



PRESS RELEASE

Telekom Srbija a.d. to Deploy Fixed Wireless Technology from Alvarion and Airspan to Enhance and Extend Serbia's Telecommunications Infrastructure

Alvarion and Airspan Chosen as Authorized Suppliers for over 100,000-Lines for Wireless Last Mile Deployment During Next Three Years

11/12/2003 6:03:00 AM

BELGRADE, Serbia & TEL-AVIV, Israel & BOCA RATON, Fla., Nov 12, 2003 (BUSINESS WIRE)

-- Telekom Srbija a.d., the incumbent telecommunications operator of the Republic of Serbia, today announced that it has named Alvarion Ltd. (ALVR) and Airspan Networks Inc. (AIRN) as strategic suppliers for its initiative to enhance and extend Serbia's telecommunications infrastructure. Telekom Srbija a.d. will deploy over 100,000 new telephony and data lines, based on wireless last mile solutions. Alvarion and Airspan, chosen after a thorough evaluation of 18 suppliers, are in the process of negotiating long-term frame agreements, pursuant to which Telekom Srbija a.d. will place orders with the two vendors for specific solutions according to the requirements of each region.

"Serbia's war-torn infrastructure and mountainous terrain make it a particular challenge to deploy telecommunications services," said Srdjan Bogosavljevic, Director, Residential Customer Division of Telekom Srbija a.d. "Sophisticated wireless technologies from these two vendors will enable us to quickly and affordably build new infrastructure and launch new services in all regions."

Alvarion indicated that the scope of this project will take full advantage of its extensive product offerings, large-scale project expertise and customer service capabilities in order to rapidly deploy voice services to underserved areas and augment these services with high-speed Internet access and various other fast data services, in accordance with the requirements of the various regions.

Zvi Slonimsky, chief executive officer of Alvarion, added, "We congratulate this forward-thinking operator for embarking on its massive infrastructure initiative, and we are proud to have been chosen as one of its preferred wireless last mile equipment vendors. In addition to offering the widest range of broadband wireless technologies, we bring to Telekom Srbija a.d. our proven success in installing networks of this scale for incumbent carriers around the globe. We are pleased to be able to support Serbia improve its infrastructure quickly and believe that this is an outstanding example of the important role that BWA has to play in the global telecommunications infrastructure."

Airspan's family of products will enhance Telekom Srbija a.d.'s network build-out by providing unparalleled voice and data capabilities for urban and rural topologies. These products are field proven in numerous customer applications throughout the world with incumbent operators. Rapid

deployment will be facilitated by Airspan's outstanding customer support organization and through the wide range of implementation software and tools.

"We are encouraged by Telekom Srbija a.d.'s vision to undertake this important infrastructure deployment project and we're pleased that they have selected Airspan as one of the companies to help develop the country's significant last mile access network," said Eric Stonestrom, president and chief executive officer of Airspan Networks. "Given our global experience and proven product capabilities, we're confident that our technology will help rebuild the country's communications infrastructure."

About Telekom Srbija a.d.

Telekom Srbija a.d. is the national telecommunications service provider of the Republic of Serbia. Established in 1997, it is owned jointly by Serbia's Postal Authority (PTT Srbija) (80%) and OTE, the Greek full-service telecommunications provider (20%). It provides to its over 2.4 million subscribers the full range of telecommunications services, including fixed and mobile voice, as well as data communications and Internet access. Its networks cover 92% of Serbia's population and 66% of its geographic area. Telecom Serbia continues to invest heavily to extend its infrastructure and services offering throughout Serbia, and to continually improve the quality of existing services.

For more information, please refer to www.telekom.yu.

About Alvarion

Alvarion is dedicated to delivering seamless wireless broadband networking infrastructure to carriers, ISPs and private network operators, in order to leverage their broadband opportunities into sustainable profits. Alvarion offers premier wireless broadband solutions for access in the last mile, backhauling connection to the backbone and private network connectivity. Featuring the industry's most extensive range of products and international support, Alvarion is a pioneering leader of the converged wireless broadband network. With over 1.5 million units deployed in 130 countries worldwide, Alvarion provides secure rich-media networks for business or residential Internet access, corporate VPNs, cellular base station feeding, community interconnection, public safety connectivity and extended Hotspots.

Having recently acquired InnoWave's wideband access portfolio and expertise, Alvarion provides a complete wireless solution that supports a wide range of frequency bands, customer profiles and service types.

For more information, visit Alvarion's World Wide Web site at www.alvarion.com

About Airspan Networks

Airspan Networks provides broadband wireless systems and solutions to both licensed and unlicensed operators around the world in frequency bands between 900 MHz to 6 GHz, including both the US PCS and international 3.5 GHz bands. The company has deployments with more than 120 operators in 60 countries. Airspan's systems are based on efficient radio technology that delivers wide area coverage, high security and resistance to fading. Airspan's systems can be deployed rapidly and cost effectively, providing an attractive alternative to traditional wired communications networks. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan's main operations are based in Uxbridge, United Kingdom with a product research and development facility in Lod, Israel.

More information on Airspan can be found at www.airspan.com.

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